

Universalist Church School Union Trust

BYLAWS OF THE UNIVERSALIST CHURCH SCHOOL TRUST

2006 REVISION—March 18, 2006

This DECLARATION OF TRUST, made this twenty-third day of May, 1966, by the following persons, hereinafter called the Trustees, which term and pronoun referring thereto shall be deemed to include their successors in trust, and to mean the Trustees for the time being hereunder:

Mrs. Ruby McKay	The Universalist-Unitarian Church of Brockton, Inc.
Miss Charlotte I. Edlund	Charles Street Universalist Meeting House
Miss Elizabeth M. McAvoy	First Universalist Society of Everett
Alexander Meek, Jr.	First Universalist Parish of Lynn
Walter Cook	First Parish in Malden (Universalist)
June Brenner	Unitarian-Universalist Church of Medford
Mrs. Barbara Hull	The First Universalist Church of Melrose
Mary F. Wilson	Third Universalist Church of Weymouth
Alan F. Sawyer	First Parish Universalist Church in Saugus
John Wilkinson	Second Universalist Church of Weymouth
Melvin Murley	The First Universalist Society of Wakefield
Jane Clough	The First Parish Church in Waltham (Universalist-Unitarian)
Earl Wahl	First Parish Universalist of Stoughton
Henry H. Cheetham	Director of Education, Unitarian-Universalist Assoc.

WITNESSETH THAT:

Whereas there is to be conveyed certain securities and other property which may be conveyed, transferred, assigned or delivered to the said Mrs. Ruby McKay, Miss Charlotte I. Edlund, Miss Elizabeth M. McAvoy, Alexander Meek, Jr., Walter Cook, June Brenner, Mrs. Barbara Hull, Mary F. Wilson, Alan F. Sawyer, John Wilkinson, Melvin Murley, Jane Clough, Earl Wahl, and Henry H. Cheetham as they are Trustees of the Universalist Church School Union, Inc., a Massachusetts religious corporation incorporated originally by a special legislative act February 6, 1856 under the name of Universalist Sabbath School Union and its name changed subsequently in 1949; and

Whereas this instrument is the Declaration of Trust establishing the said Universalist Church School Union Trust.

Now, therefore, said Mrs. Ruby McKay, Miss Charlotte I. Edlund, Miss Elizabeth M. McAvoy, Alexander Meek, Jr., Walter Cook, June Brenner, Mrs. Barbara Hull, Mary F. Wilson, Alan F. Sawyer, John Wilkinson, Melvin Murley, Jane Clough, Earl Wahl, and Henry H. Cheetham, as Trustees hereunder hereby declare that they do and henceforth will, and declare that their successors in trust shall hold, manage, and dispose of, as assets of the Trust hereby created, said property hereby conveyed to them and all property which shall come into the hands of the Trustees hereunder as principal of the Trust hereby created upon the following uses and trusts:

Article I. This instrument shall be known as the Universalist Church School Union Trust.

Article II. The Trustees shall deduct ten per cent (10%) of the income derived annually from said fund, adding that portion of income to the principle of the fund. The balance of the income shall be used in the following manner:

Universalist Church School Union Trust

1. In as much as the original purpose of the Universalist Church School was to strengthen Church Schools in the Universalist Churches in the various sections of Boston Cambridge, Chelsea and later Abington, Arlington, Brockton, Canton, Lynn, Medford, Everett, Framingham, Malden, Melrose, Saugus, Somerville, Stoughton, Wakefield, Waltham and the several Churches in Weymouth, it is preferable that a portion of the income should be used, if needed and desirable, at the discretion of the Trustees, for providing financial assistance to Universalist Church Schools in the area described above.
2. The balance of the income may be used for:
 - a. Teacher training and other programs planned by the Unitarian-Universalist Church School Union and other various education affiliated of the Unitarian-Universalist Association.
 - b. Assistance in the promotion of affiliates of the Unitarian-Universalist Association in their religious education institutes which serve the area of Eastern Massachusetts.
 - c. Scholarships—preferably to those attending churches belonging to the Universalist Church School Union Trust to enable Church School students and teachers to attend summer institutes such as Ferry Beach Park Association, Star Island, although institutes in other parts of the United States are not meant to be excluded hereby.

Article III. The Trustees may make such payments from the income as the Trustees may in their discretion, see fit. Any part of the income of any share which the Trustees in their exercise of their discretion do not distribute in any year may be accumulated and paid out as income subsequently or added to the principal.

Article IV. The Trustees, including successor Trustees, shall have the following power, rights and exemptions in addition to those conferred by law or to those otherwise given in this instrument:

1. To retain any property received by the Trustees, or any undivided interests therein, regardless of any lack of diversity, risk or non-productivity;
2. To invest and reinvest the trust estate in any property or undivided interests, therein, including common trust funds and particularly those of the General Investment Fund of the Unitarian-Universalist Association, without being limited by any statute or rule of law concerning investments by Trustees; real estate investments, however, should be avoided as much as possible;
3. To sell any Trust property for cash or on credit, and to exchange any Trust property for other property;
4. To borrow money and to mortgage or pledge any trust property;
5. To borrow money and to mortgage or pledge any trust property;
6. To employ agents, attorneys, auditors, depositaries and proxies, with or without discretionary powers.

Universalist Church School Union Trust

7. To receive additional property and commingle it with the Trust estate;
8. To decide in such manner as they deem equitable what is income of principal.

No person paying money or delivering any property to the Trustees shall be required to see to its application. The Trustees may be reimbursed for expenses in administering and distributing the Trust property. They shall have the power to insure the Trust or any property of the Trust against fire or any other possible hazard, liability or contingency; and also every possible power and right to deal with the Trust property and estate which an individual can have over his own property as fully and completely as if such individual powers were herein expressed.

Article V. The Trustees named herein shall serve for a period of five (5) years. Upon the expiration of such term the member churches of the Universalist Church School Union as set forth in the beginning of this instrument, shall elect at any regular or special parish meeting of the Governing Board of any respective Member Society, a Trustee from their membership to represent their Church for a five (5) year term. There shall, at all times, be as a Trustee the director of the Department of Religious Education of the Unitarian-Universalist Association. Any vacancy caused by the death or resignation of any Trustee shall be filled by the appointment of a successor Trustee by the member Church from whom the former Trustee originated. If after giving sixty (60) days notice to the member Church and no notification of any successor Trustee is received within such period the remaining Trustees may appoint a successor to fill the unexpired office. A majority vote of the Trustees present and voting shall transact the business of the Trust. Five (5) Trustees shall constitute a quorum.

As of October 1, 1989, The Executive Committee of the Universalist Church School Trust transferred the Trust Fund to the custodianship of the General Investment Trust of the Unitarian Universalist Association. As this General Investment Trust is regularly audited annually and reports sent to the Treasurer, a separate financial report and audit is deemed unnecessary. At the Annual Meeting of the Universalist Church School Union Trust, the Treasurer will make a complete report of income and disbursements. Every three (3) years, beginning in 1997, the Treasurer's books should be subject to a peer audit.

At any meeting held by the Trustees to transact business, a quorum shall consist of five (5) and the Trustee, representing the Department of Religious Education, Unitarian-Universalist Association shall be included in such necessary quorum. Any five (5) Trustees may perform all powers set forth in Article IV above, as a result of a duly called meeting.

Article VI. Any Trustee may resign at any time by giving written notice specifying the effective date of such resignation.

Article VII. In the event that the member churches in existence cease to number at least four (4) then members of the Program Staff of the Religious Education Department of the Unitarian-Universalist Association shall serve as Trustees and administer the funds in the spirit and intent of the original trust.

Universalist Church School Union Trust

IN WITNESS WHEREOF the Trustees of the Universalist Church School Union Trust have at the Annual Meeting dated March 18, 2006 voted to amend the 1996 By-Laws by removing the requirement in Article 5 that there be a 3-year hiatus between terms of a Trustee.

UNIVERSALIST CHURCH SCHOOL UNION, INC.

IN TESTIMONY WHEREOF, the Undersigned hereto set this ____ day of _____ 2007

Susan M. O'Connor, Chair (*signature*)

Subscribed and sworn before me this _____ day of _____, 2007

_____, Notary Public

(*signature and seal*)

Commission: ____/____/_____

IN TESTIMONY WHEREOF, the Undersigned hereto set this ____ day of _____ 2007

Geraldine Lee, Treasurer (*signature*)

Subscribed and sworn before me this _____ day of _____, 2006

_____, Notary Public

(*signature and seal*)

Commission: ____/____/_____